

# PRESS RELEASE

## FOR IMMEDIATE RELEASE:

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### **RESULTS FOR THE 3<sup>RD</sup> ANNUAL JACKSON HOLE ART AUCTION**

Jackson, WY..... The third annual Jackson Hole Art Auction was held on September 19<sup>th</sup> at the Center for the Arts in Jackson, Wyoming. Hosted by Trailside Galleries and Gerald Peters Gallery, more than 76 % of the featured 235 lots sold, realizing just under \$6,000,000 in sales. As the auction got under way at 1:00 pm, more than 300 people filled the seats in the auditorium, with some 185 registered bidders. Phone bidding was very active with close to 200 phone bids and 50 absentee bids. In just its third year, the Jackson Hole Art Auction has clearly distinguished itself as a destination event, with collectors coming from over 30 states as well as international collectors from Germany, Peru and Switzerland.

The live audience broke into enthusiastic applause when Bob Kuhn's painting "Like the Down of a Thistle", a 17 x 28 acrylic on canvas estimated at \$75,000- \$100,000, sold for \$299,000, a record price for a Kuhn painting of this size. Other highlights included the Oscar Berninghaus painting "Short Cut" which sold for \$431,250 and Albert Bierstadt's "Study for the Buffalo Trail" which fetched \$172,500.

Contemporary western and wildlife artists also brought very active and strong bidding. Ken Riley's "Tales of the Medicine Bag" sold for \$126,500 and Z.S. Liang's painting "Red Rock Crossing" brought \$115,000. Additional highlights included the G. Harvey painting "The Flower Shop" which sold for \$143,750 and Morgan Weistling's "Coffee Break" which brought in \$51,750.

While the continuing economic recession was of concern to the auction organizers, the event drew solid support from both local and visiting collectors, a sure sign that art enthusiasts are still looking to invest in quality works of art.

The Jackson Hole Art Auction is donating a portion of the proceeds to benefit the Center for the Arts.

Auction results available at [www.jacksonholeartauction.com](http://www.jacksonholeartauction.com)

Images available upon request.