



Jackson Hole Art Auction Results



SANTA FE, N.M.— Thursday, October 4, 2007—The first Jackson Hole Art Auction on September 15, 2007, performed superbly, catching the energy and enthusiasm of a market clearly confident in Western American art. Solid prices were achieved throughout the auction for works by numerous important Western artists including Charles M. Russell, Olaf Wieghorst, Maynard Dixon and Bob Kuhn.

"The auction far exceeded our expectations bringing in \$8,444,845," says Maryvonne Leshe, Managing Partner of Trailside Gallery. "We are thrilled with these numbers, especially as this is the first year we have held the auction. This truly was the best in Western American art."

Extraordinary prices were set for contemporary artists and a world record was achieved for Martin Grelle's with his *Morning Vigil* commanding \$364,000. Additional sales highlights of living artists' work included: Bob Kuhn's *Goat Heaven* 14 x 14 inch (\$72,800), R.S. Riddick's *My Ponies, My Teachers* (\$72,800), Ed Mell's *Marching Blue Storm* (\$43,125), Robert Duncan's *Long Winter* (\$16,100), Bob Kuhn's *The Wings of Fear* (\$106,400) and Roy Andersen's *Day of the Dog Soldier* (\$145,600).

"The active bidding on the phones and in the room came from nearly 400 people in attendance, and 273 phone bids from around the world including England, Canada, Germany," says Gerald Peters, owner of the Gerald Peters Gallery. "We were very happy to see such a healthy art market."

Numerous collectors flew to Wyoming for the event from New York, California, Texas, Illinois and Florida. These collectors and the phone bidders also responded favorably to Maynard Dixon's *Oncoming Storm* (\$980,000), Charles M. Russell's *Waiting Warrior* (\$336,000), Robert Lougheed's *Dusk on the Santa Fe Hills* (\$100,800), Melvin Warren's gorgeous *Empty Saddle* (\$61,600) and Olaf Wieghorst's *Hazing 'Em In* (\$100,800).



Maynard Dixon 1875-1946
Oncoming Storm
oil on canvas, 36 x 40 inches

A portion of the proceeds from the Jackson Hole Art Auction will go to the Jackson Hole Center for the Arts as well as to the National Wildlife Museum of Art, which overlooks the breathtaking Jackson Hole elk reserve.

The Jackson Hole Art Auction is a unique event celebrating the best in Western American art. Sponsored by Trailside Galleries and the Gerald Peters Gallery, the auction features the work of contemporary artists alongside the work of Western and Southwestern masters, including the Taos Society of Artists. The second Jackson Hole Art Auction will be held in 2008 with more top works in Western American art.

Trailside Galleries has locations in Scottsdale and Jackson and has been known as a preeminent source of Western American art since 1963. The Gerald Peters Gallery, based in Santa Fe, has additional locations in Dallas and New York City.

IMAGES ARE AVAILABLE UPON REQUEST

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